

Press release

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AIMC, MSCI and ERM to Jointly Develop ESG Data Framework for Sustainable Investment in Thailand

The Association of Investment Management Companies (AIMC) has joined hands with MSCI and ERM to develop a Thailand ESG Data Framework with relevant local context and is aimed to be consistent with international standards for Thai asset managers to integrate as investment criteria for sustainable investment products.

AIMC is delighted to have reached a deal with MSCI, a leading provider of critical decision support tools and services for the global investment community, and ERM, the largest global pure play sustainability consultancy, to jointly study and develop a Thailand ESG data adoption/integration framework. The outcome may be used by funds to evaluate the Environment, Social and Governance (ESG) aspects of Thai listed companies while MSCI aims to enable local funds to leverage ESG ratings to make informed investment decisions.

Mrs. Voravan Tarapoom, AIMC Honorary Chairperson and Chair of the ESG Policy and Collective Action Committee, said “This initiative by the Thai asset management community is a new phenomenon in Asia that sees private firms joining forces to develop the ESG Data Framework on a national scale. This will establish a solid foundation for the development of investment alternatives, emphasizing the ESG and sustainability aspects.”

Under the agreement, MSCI and ERM will help set up an ESG framework for the country aligned with MSCI’s global ESG Ratings Model. The ESG framework will identify ESG risks by sector, which is useful when local funds integrate ESG rating into their investment decision process or into various forms of ESG/Sustainable Investment Strategies such as Fundamental Strategy, Quantitative Strategy, Smart Beta Strategy, Passive Strategy etc. MSCI and ERM also intend to conduct Online Workshops for over 500 fund managers and analysts in the Thai asset management community.

Thailand ESG Data Framework is part of the AIMC’s Three-Year Sustainable Roadmap funded by the Capital Market Development Fund (CMDf). This is an initiative taken on by institutional investors to act as a market force in driving sustainable development in the investment management industry and the entire Thai capital market.

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